

VILLAS AT NEWPORT
Minutes of Board of Directors Meeting
February 27, 2024

Call to Order

A Board of Directors meeting of VILLAS AT NEWPORT. (the "Corporation") was held on February 27, 2024 beginning at approximately 5:10 p.m. Those directors in attendance were Ann Stiefel, Abi Mitchell-Lee, Janice Graves and Teresa Platt, Community Manager.

Election of Officers for 2024

- President – Ann Stiefel
- Secretary – Abi Mitchell-Lee
- Treasurer – Janice Graves

Minutes

A motion was made by Abi Mitchell-Lee to approve the February 6, 2024 board minutes. The motion was seconded by Janice Graves. The motion passed unanimously.

Financials

A motion was made by Abi Mitchell-Lee to approve the January financials as presented. The motion was seconded by Janice Graves. The motion passed unanimously.

Items for Discussion/Action

1. The discussion for installing gutter screens has been tabled to request further information to the builder.
2. The discussion for roof repairs has been tabled.
3. A motion was made by Janice Graves to approve the budget for 2024. The motion was seconded by Abi Mitchell-Lee. The motion passed unanimously.
4. A motion was made by Abi Mitchell-Lee to approve the transfer of money from the operating account to the capital reserve in the amount of \$50,000.00. The motion was seconded by Janice Graves. The motion passed unanimously.

Manager's Report

ACC

Send letters requesting volunteers for the Architectural Control Committee.

Deed Restriction

Security

Executive Session

Old Business:

VILLAS AT NEWPORT
Minutes of Board of Directors Meeting
February 27, 2024

New Business:

Next Meeting Next meeting will be April 23, 2024 at 5:00 pm.

Adjournment There being no further business, upon motion made by Abi Mitchell-Lee and seconded by Janice Graves the meeting adjourned at 5:40 pm.

Respectfully submitted,

Teresa Platt,
Community Manager

APPROVED:

Abi Mitchell-Lee, Secretary